

THIS IS THE SUMMARY OF THE PROSPECTUS DATED 20 AUGUST 2025 ("PROSPECTUS") ISSUED IN CONJUNCTION WITH THE LISTING OF EXPRESS POWERR SOLUTIONS (M) BHD ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("LISTING")



EXPRESS POWERR SOLUTIONS (M) BHD

(Registration No. 202301027296 (1521219-K))
(Incorporated in Malaysia under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUE SHARE CAPITAL OF EXPRESS POWERR SOLUTIONS (M) BHD ("EXPRESS POWERR" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING:

(I) PUBLIC ISSUE OF 180,000,000 NEW ORDINARY SHARES IN EXPRESS POWERR ("SHARES") IN THE FOLLOWING MANNER:

- 46,722,600 NEW SHARES AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;
- 18,688,800 NEW SHARES AVAILABLE FOR APPLICATION BY OUR ELIGIBLE DIRECTORS AND EMPLOYEES AS WELL AS PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF EXPRESS POWERR AND ITS SUBSIDIARY ("GROUP");
- 63,193,900 NEW SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS; AND
- 51,394,700 NEW SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INVESTMENT, TRADE AND INDUSTRY OF MALAYSIA ("MITI");

AND

(II) OFFER FOR SALE OF 65,411,500 EXISTING SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED BUMIPUTERA INVESTORS APPROVED BY THE MITI, AT AN IPO PRICE OF RM0.20 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent



Mercury Securities Sdn Bhd

(Registration No. 198401000672 (113193-W))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

INCORPORATION AND SHARE CAPITAL

Express Powerr was incorporated in Malaysia on 17 July 2023 under the Companies Act 2016 as a private limited company under the name of Express Powerr Solutions Sdn Bhd and subsequently changed its name to Express Powerr Solutions (M) Sdn Bhd on 25 August 2023. On 23 October 2023, Express Powerr was converted to a public limited company and assumed its present name as Express Powerr Solutions (M) Bhd. The issued share capital of Express Powerr is RM33,951,164 comprising 754,449,089 Shares as at the date of the Prospectus. Upon Listing, the enlarged share capital of Express Powerr will increase to RM69,951,164 comprising 934,449,089 Shares.

PRINCIPAL ACTIVITIES

The principal activity of Express Powerr is principally an investment holding company and through its subsidiary, they are principally involved in the provision of generator rental services and other related services which include the supply of ancillary items such as distribution boards, generator synchronisation panels, transformers, switchgears, load banks and cables to meet the varied requirements of our customers. As part of our business strategy and future plans, we have expanded into offering solar photovoltaic solutions though this segment is still in the early stages of development.

The principal place of business of Express Powerr is located at No. 6 (Ground Floor), Jalan Tiara 5, Bandar Baru Klang, 41150 Klang, Selangor.

COMPETITIVE STRENGTHS

- (i) The Group has a fleet of generators with varying capacities and are able to provide a range of generator rental services.
- (ii) The Group has a fleet of generators which are regularly maintained.
- (iii) The Group's track record and reputation.
- (iv) Competent operational and technical support team for the Group's generator rental services.

BOARD OF DIRECTORS

Name	Designation	Nationality
Dato' Mohd Redza Shah Bin Abdul Wahid	Independent Non-Executive Chairman	Malaysian
Lim Cheng Ten	Managing Director	Malaysian
Rosli Bin Jonid	Non-Independent Executive Director	Malaysian
Abdul Rahman Bin Adam	Independent Non-Executive Director	Malaysian
Aun Siew Kuan	Independent Non-Executive Director	Malaysian
Farah Shireen Binti Mohamed Said	Independent Non-Executive Director	Malaysian

PROSPECTUS AND APPLICATION

Applications for the new Shares must accord with the terms of the Prospectus and the Constitution of Express Powerr. Applications for the new Shares must be made on the Application Form (as defined in the Prospectus) issued together with the Prospectus and must be completed in accordance with the notes and instructions in the respective category of the Application Forms. Only Malaysian individuals may apply for the new Shares by way of Electronic Share Application ("ESA") through the Automated Teller Machine ("ATM") of a participating financial institution; or Internet Share Application ("ISA") through the internet financial services website of an internet participating financial institutions or participating securities firms.

Persons submitting applications by way of Application Forms or ESA or ISA must have a Central Depository System account and a correspondence address in Malaysia. Persons submitting application by way of Application Forms shall not submit applications by way of ESA or ISA and vice versa. A corporation or institution cannot apply for new Shares by way of ESA or ISA.

The Application Forms are accompanied by the Prospectus. Applications which do not STRICTLY conform to the terms of the Prospectus or Application Form or notes and instructions printed therein or which are illegible will not be accepted. For applications by way of ESA or ISA, the application must be made in accordance with the instructions, as well as the procedures set out on the ATM screens of the relevant participating financial institutions or the steps set out on the internet financial services website of the internet participating financial institutions or participating securities firms, respectively.

ONLY ONE APPLICATION FORM FOR EACH CATEGORY FROM EACH APPLICANT WILL BE CONSIDERED AND APPLICATIONS MUST BE FOR AT LEAST 100 IPO SHARES OR MULTIPLES OF 100 IPO SHARES. MULTIPLE APPLICATIONS WILL NOT BE ACCEPTED UNLESS EXPRESSLY ALLOWED IN THESE TERMS AND CONDITIONS.

PROSPECTUS AND APPLICATION (CONT'D)

White Application Forms together with copies of the Prospectus may be obtained (subject to availability) from Mercury Securities Sdn Bhd, participating organisations of Bursa Securities, Malaysian Issuing House Sdn Bhd and Express Powerr. An electronic copy of the Prospectus may also be obtained from the website of Bursa Securities at www.bursamalaysia.com.

Pink Application Forms (hardcopy or electronic form) together with copies of the Prospectus or a hyperlink to the electronic Prospectus will be sent out to eligible persons.

Pursuant to Section 14(1) of the Securities Industry (Central Depositories) Act 1991 ("SICDA"), Bursa Securities has prescribed the Shares as prescribed securities. As such, the Shares issued / offered through the Prospectus will be deposited directly with Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") and any dealings in these Shares will be carried out in accordance with the SICDA and Rules of Bursa Depository. No physical share certificates will be issued to successful applicants.

The Prospectus has been registered by Bursa Securities. The Prospectus, together with the Application Forms, has also been lodged with the Registrar of Companies, who takes no responsibility for its contents.

Investors are advised to read and understand the contents of the Prospectus. If in doubt, please consult a professional adviser.

OPENING AND CLOSING OF APPLICATIONS

Applications for the new Shares will open at 10.00 a.m. on 20 August 2025 and will remain open until at 5.00 p.m. on 8 September 2025.

In the event there is any change to the timetable, Express Powerr will advertise a notice of change in widely circulated English and Bahasa Malaysia daily newspaper in Malaysia and make an announcement of such changes on Bursa Securities' website accordingly.

Late Applications will not be accepted.

LISTING SOUGHT

ACE Market of Bursa Securities

RISK FACTORS

Notwithstanding the prospects of the Group as outlined in the Prospectus, investors should carefully consider the following risk factors that may have a significant impact on the Group's future performance, in addition to all other relevant information contained elsewhere in the Prospectus, before making an Application for the Shares.

A. Risks relating to the Group's business and operations

- (i) The Group is highly dependent on 4 major customers
- (ii) The Group's business operations are subject to fluctuation in the prices of industrial diesel
- (iii) The Group's business and operations are dependent on its fleet of generators being in the state of operable and working condition at all times
- (iv) The Group relies on skilled and experienced workforce for its operations
- (v) The Group is dependent on its Executive Directors and key senior management for continued success and growth of its business
- (vi) The Group is exposed to credit risks and default payment by its customers
- (vii) The Group is exposed to workplace hazards and risks
- (viii) The Group is exposed to risk arising from material environmental issues
- (ix) There is no assurance that the Group's insurance coverage would be adequate
- (x) The Group cannot assure that its business strategies and future plans will be executed successfully

B. Risks affecting the industry in which the Group operates

- (i) The Group faces competition from other market players and new market entrants
- (ii) The Group is exposed to political, economic and regulatory risks in Malaysia and the occurrence of force majeure events

C. Risks relating to investment of the Shares

- (i) The offering of the Shares may not result in an active liquid market for the Shares
- (ii) The trading price and trading volume of the Shares may be volatile
- (iii) Express Powerr may not be able to declare dividends to its shareholders
- (iv) The Listing may be delayed or aborted
- (v) Significant influence by the Promoter

Please refer to Section 9 of the Prospectus for further details on the risk factors above.